

**FINANCIAL STATEMENT OF THE STATE AGENCY FOR DEPOSIT  
INSURANCE AND BANK REHABILITATION  
FOR THE PERIOD 01/01 – 31/03/2014**

In accordance with Article 1, item 3 of the Act on the State Agency for Deposit Insurance and Bank Rehabilitation (National Gazette, 44/94, 79/98, 35/00, 60/04), the Agency is a specialised financial institution, which provides deposit insurance in banks and savings banks and was implementing bank rehabilitation until the Act on Bank Rehabilitation has been suspended (National Gazette 52/00).

The Agency performs its tasks in accordance with this Act, other regulations and its Articles of Association.

Pursuant to Article 18 of the Act on the State Agency, the Agency is non-profit organisation acting in accordance with the provisions stipulated in the non-profit Organisation Accounting Regulation. It creates basic financial statements, including income statement, balance sheet and note.

The Agency is not obliged to calculate and pay VAT.

At the end of the reporting period there has been 21 people employed at State Agency for Deposit Insurance and Bank Rehabilitation.

**INCOME STATEMENT**

For the period 01/01/2014 – 31/03/2014

<b>NO.</b>	<b>TITLE</b>	<b>CONDITION 31/03/2014</b>	<b>CONDITION 31/03/2013</b>	<b>Index '14/'13</b>
<b>A</b>	<b>REVENUES</b>	<b>151,574,820</b>	<b>125,592,488</b>	<b>121</b>
1	Revenues from services	293,508	-	-
2	Income in accordance to special regulations	133,142,267	114,472,895	116
3	Property income	18,128,322	10,611,862	170
4	Other revenues	10,723	507,731	2
<b>B</b>	<b>EXPENSES</b>	<b>5,486,859</b>	<b>5,897,304</b>	<b>93</b>
1	Employees costs	1,184,192	1,835,690	65
2	Cost of materials	421,265	738,720	57
3	Financial expenses	34,240	0	-
4	Depreciation	5,261	1,068,677	1
5	Grants and Scholarships	5,884	3,658	161
6	Other expenses	3,836,017	2,250,559	170
<b>C</b>	<b>INCOME SURPLUS (A – B)</b>	<b>146,087,961</b>	<b>119,695,184</b>	<b>122</b>

**BALANCE SHEET**

As of 31/03/2014

<b>NO.</b>	<b>TITLE</b>	<b>CONDITION 31/03/2014</b>	<b>CONDITION 31/03/2013</b>	<b>Index '14/'13</b>
	<b>ASSETS</b>	<b>7.020.856.033</b>	<b>8.071.232.847</b>	<b>87</b>
0	NON-FINANCIAL ASSETS	314.978.309	319.735.303	99
01	NON-PRODUCED LONG-TERM ASSETS	7.521.232	7.503.217	100
011	Tangible assets-natural assets	7.487.761	7.487.761	100
012	Intangible assets	192.138	164.264	117
019	Valuation adjustment	(158.667)	(148.808)	107
02	PRODUCED LONG-TERM ASSETS	307.457.077	312.232.086	98
021	Buildings	377.269.401	377.269.401	100
022	Machinery and technical equipment	4.078.280	3.940.924	103
023	Vehicles	449.420	449.420	100
024	Books, works of art...	1.220.162	1.220.162	100
025	Intangible assets	1.572.268	1.569.768	100
029	Valuation adjustment	(77.132.454)	(72.217.589)	107
1	FINANCIAL ASSETS	6.705.877.724	7.751.497.544	87
11	CASH IN HAND AND AT BANK	271.163.636	46.597.416	582
111	Cash at bank	271.157.314	46.594.035	582
112	Separated resources	0	0	-
113	Cash in hand	6.322	3.381	187
12	DEPOSITS, SURETIES	713.797.456	635.325.799	109
121	Deposits in banks and other financial institutions	710.145.964	650.145.964	109
122	Sureties	3.591.753	1.624.469	221
123	Receivables from employees	1.394	1.889	74
129	Other receivables	58.345	1.553.477	4
13	LOANS	307.262.830	883.885.323	35
131	Loans to citizens and households	70.291.564	71.435.272	98
132	Loans to entrepreneurs	1.973.661.931	2.719.847.306	73
139	Valuation adjustment	(1.736.690.665)	(1.907.397.255)	91
14	SECURITIES	2.075.297.029	2.238.644.199	93
144	Bonds	269.533.829	243.176.499	111
146	Other securities	1.805.763.200	1.995.467.700	90
149	Valuation adjustment	(0)	(0)	-

15	<b>STOCKS AND OTHER EQUITY</b>	2.121.823.500	2.435.736.606	87
151	Stocks and other equity in banks	517.586.500	517.992.975	100
152	Stocks and other equity in companies	1.877.323.242	1.946.071.164	96
159	Valuation adjustment	(273.086.242)	(28.327.533)	964
16	<b>RECEIVABLES</b>	1.216.533.273	1.493.308.201	81
161	Accounts receivables	1.681.879.304	1.198.413.684	140
163	Receivables in accordance to special regulations	8.064.901	7.761.230	104
164	Property income receivables	794.438.001	785.672.888	101
165	Other non-mentioned receivables	1.113.842	-	-
169	Valuation adjustment	(1.268.962.775)	(498.539.601)	255
19	<b>FUTURE EXPENSES AND ACCRUED INCOME</b>	-	-	-
192	Accrued income	-	-	-
	<b>LIABILITIES AND OWN FUNDS</b>	<b>7.020.856.033</b>	<b>8.071.232.847</b>	<b>87</b>
2	<b>LIABILITIES</b>	37.824.983	8.890.612	425
24	<b>LIABILITIES</b>	37.824.983	923.630	≥1000
241	Amounts owned to employees	397.684	633.894	63
243	Material expenses payables	119.886	165.337	73
244	Financial expenses payables	37.234.036	100.000	≥1000
249	Other payables	73.377	24.399	301
26	<b>LOANS</b>	0	205.752	-
261	Bank loans	0	205.752	-
29	<b>ACCRUALS</b>	0	7.761.230	-
291	Delayed payment of expenditures	0	0	-
292	Accruals	0	7.761.230	-
5	<b>OWN FUNDS</b>	6.983.031.050	8.062.342.235	87
51	<b>OWN FUNDS</b>	3.674.399.147	4.838.971.616	76
511	Own Funds	3.674.399.147	4.838.971.616	76
52	<b>NET INCOME</b>	3.308.631.903	3.223.370.619	103
523	Profit/Loss	3.308.631.903	3.223.370.619	103